

SCM (System Capital Management) is an international investment company and one of Ukraine’s largest employers and taxpayers.

About us

Founded by Ukrainian businessman and philanthropist Rinat Akhmetov, SCM brings together more than 250 enterprises across a diverse range of industries and over 30 countries.

SCM Holdings Limited is SCM’s principal investment company and holds the group’s portfolio of business assets.

SCM Limited is a holding company that manages sector-focused sub-holdings and production assets within the SCM portfolio.

■ KEY FIGURES

US\$4bn

Since Russia's full-scale invasion in 2022, SCM has invested around US\$4 billion to restore infrastructure damaged by Russian attacks and modernise production.

2000

SCM was founded in Donetsk, Ukraine, in 2000.

250+

SCM's business portfolio includes more than 250 enterprises across a diverse range of industries.

150K

SCM businesses employ around 150,000 people.

SCM Industries – Businesses

■ METALS AND MINING Metinvest 	■ ENERGY DTEK 
■ BANKING FUIB 	■ INVESTMENT umgi 
■ TELECOMMUNICATIONS Ukrtelecom 	■ TRANSPORTATION Lemtrans 
■ REAL ESTATE Esta Holding 	■ AGRICULTURE HarvEast 
■ RETAIL TSUM Kyiv 	

Global presence

- UKRAINE

■ THE UNITED KINGDOM

■ POLAND

■ HUNGARY

■ CROATIA

■ SPAIN
- THE UNITED STATES

■ BULGARIA

■ ITALY

■ SWITZERLAND

■ THE NETHERLANDS

Common Questions

What is SCM?

System Capital Management (SCM) is an international investment company and one of Ukraine's largest employers and taxpayers. Founded in 2000, it has a portfolio of more than 250 enterprises spanning mining and metals, energy, finance, telecommunications and logistics, with operations in over 30 countries.

What are SCM's main businesses?

Its largest businesses include the mining and metals enterprise [Metinvest](#), energy company [DTEK](#), bank First Ukrainian International Bank ([FUIB](#)), telecommunications operator [Ukrtelecom](#) and logistics company [Lemtrans](#).

How many people does SCM employ?

SCM's businesses employ around 150,000 people, making it one of the largest private employers in Ukraine.

How is SCM supporting Ukraine during the war?

SCM is the largest private donor in Ukraine. By February 2026, the combined humanitarian, defence and civilian assistance from SCM's businesses, the Rinat Akhmetov Foundation, the Heart of Azovstal initiative and Shakhtar Football Club exceeded UAH13.5 billion (US\$368 million). In addition, since 2022, SCM has invested more than US\$4 billion to restore infrastructure and build new facilities, accounting for around one in every three dollars of corporate investment in Ukraine.

What is Rinat Akhmetov’s Steel Front initiative?

[Steel Front](#) is Mr Akhmetov's military support initiative. The largest private effort of its kind in Ukraine, it pools the resources of SCM companies to protect the country's defenders. Its focus is on developing, producing and supplying life-saving equipment, including armoured steel for body armour and helmets, steel shelters, underground command posts and hospitals, vehicle and tank protection, and fortifications. As part of Steel Front, over the first four years of war, Metinvest allocated US\$240 million (around UAH10.1 billion), of whichUS\$174 million (around UAH7.3 billion) went directly to Ukraine's armed forces.

What does the Rinat Akhmetov Foundation do?

Established in 2005, the [Rinat Akhmetov Foundation](#) is Ukraine's leading philanthropic body. Since 2014, it has provided humanitarian assistance to more than 18 million people. In addition, its Museum of Civilian Voices has recorded over 140,000 first-hand testimonies from Ukrainians affected by the war, making it the largest archive of its kind in the world.

Is SCM seeking compensation from Russia for war damage?

Yes. SCM companies and Mr Akhmetov have brought a series of claims against Russia. DTEK Krymenergo has secured an arbitration award now valued at over US\$300 million for the seizure of its Crimean assets, and 16 Metinvest enterprises have filed claims seeking around US\$10 billion.

Who founded SCM, and who owns it?

SCM was founded in 2000 in Donetsk by Ukrainian businessman and philanthropist [Rinat Akhmetov](#), who remains its owner. He is one of Ukraine's leading investors in the country's modern history.

What are SCM’s main business assets/projects outside Ukraine?

SCM's international footprint spans energy and steel. Through DRI, DTEK's EU renewables arm, we develop and operate wind, solar and battery storage projects across Italy, Croatia, Romania and Poland. Our steel enterprise Metinvest operates re-rolling plants in Italy (Metinvest Trametel, Ferriera Valsider), the UK (Spartan UK) and Bulgaria (Promet Steel) and is developing Metinvest Adria, a new 'green' steel plant in Piombino, Italy.

How much does SCM contribute to Ukraine's public finances?

In 2025, SCM companies paid US\$2.2 billion (UAH94 billion) in taxes, bringing the total since the start of the full-scale invasion to more thanUS\$8 billion (over UAH308 billion). Across 25 years, cumulative tax contributions exceed US\$33 billion.

Did Rinat Akhmetov and SCM stay in Ukraine after Russia's invasion?

Yes. Mr Akhmetov has repeatedly stated that he will not leave Ukraine or sell his businesses, a position that he first set out in 2014 and restated within hours of the full-scale invasion in February 2022. Unless not possible for military reasons, SCM has kept its steel mills, power plants and other operations running throughout the war.

What is the Heart of Azovstal initiative?

[Heart of Azovstal](#) supports the defenders of Mariupol and their families. Over three years, it has helped more than 8,000 defenders through medical and psychological rehabilitation, prosthetics, education, employment and housing. For 2026, Mr Akhmetov approved a US\$14 million budget, bringing the total commitment to US\$54 million.

What is SCM's connection to FC Shakhtar Donetsk?

Mr Akhmetov has been president of [FC Shakhtar](#) Donetsk since 1996. Under his ownership, the club has won 40 major trophies, including the 2009 UEFA Cup, and continues to compete successfully while playing in exile far from its Donetsk home.

What is SCM investing in for the future?

SCM's agenda includes a 'green'-energy build-out led by DTEK. It includes DTEK's Tyilgulska wind farm – the world's first to be built in an active war zone – a move into European 'green' steel through Metinvest, the rebuilding of Ukraine's critical infrastructure, and a workforce adapted to support tens of thousands of returning veterans.