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Metinvest Named Ukraine's No. 1 Investor in Energy Independence



Delo.ua has named [Metinvest](#) Group as the leading investor in energy independence among 20 Ukrainian companies.

The publication conducted a survey of large companies, excluding energy producers. For the first time, it compiled a list of 20 businesses that are building their own generation capacity and entering the energy market. They were ranked according to their existing and planned generation capacity, as well as investment in energy independence.

According to Delo.ua, since the start of the full-scale war, the 20 companies have built and plan to build over the next few years 1.1 GW of generation capacity, while their actual and planned investments total UAH28.9 billion. In addition to Metinvest, the top five include OKKO, Ukrnafta, Epicentr and ArcelorMittal Kryvyi Rih.

The Group has built and plans to build 178 MW of capacity for UAH2.2 billion.

In particular, in 2022-24, Metinvest invested UAH159.4 million in installing 242 diesel generators at its enterprises, with a total capacity of 22.9 MW. An additional UAH240 million was allocated for restoring, modernising and maintaining steam generation capacity. The Group's nominal steam power generation capacity at its metals and coking enterprises is 89 MW.

Metinvest also plans to launch new generation capacity in the next few years. This includes the installation of gas piston generators at Northern Iron Ore and Central Iron Ore, as well as Kamet Steel. The generators' combined capacity is 29 MW, while total investment is estimated at US\$26 million (UAH1.1 billion).

In addition, in 2025-26, the Group plans to install solar power plants at Central Iron Ore (with a capacity of 23.8 MW) and Kamet Steel (13.3 MW). Investment is to total US\$18.1 million (UAH746.7 million).