

21 October

FUIB launches financing from 0.01% for Ukrainian farmers ahead of the sowing season



SCM's bank **First Ukrainian International Bank ([FUIB](#))** and Eridon, a leading supplier of seeds, fertilisers and crop protection products in Ukraine, have launched a partnership programme for agricultural producers. Farmers can buy products from major international brands at an interest rate from 0.01% per year, with unsecured loans of up to UAH 30 million (\$670,000) and no fees.

The programme helps farmers prepare for the next sowing season on time. It supports a sector that is central to Ukraine's exports and plays a key role in global food security.

What are FUIB and Eridon offering Ukrainian farmers?

FUIB and Eridon are offering farmers low-cost financing to buy the products they need for the next sowing season. Under the partnership programme, agricultural producers can buy seeds, plant nutrition and crop protection products from well-known brands, including Syngenta, Limagrain, BASF, Bayer and IFAGRI. The aim is to help farmers prepare for sowing on time and with less financial pressure.

What are the terms of the financing?

Seeds, plant nutrition and crop protection products can be financed at an interest rate from 0.01% per year for nine months. Mineral fertilisers can be financed from 0.01% per year for six months. The main terms are:

- unsecured loans of up to UAH 30 million (\$670,000)
- interest rates from 0.01%
- a 0% fee for providing the loan
- a fast decision process
- paperless signing of agreements

Why is agriculture important for Ukraine and the world?

Agriculture is one of the main sources of Ukraine's export earnings. In 2025, grain, vegetable oils and oilseeds alone made up about 40% of the country's goods exports according to the State Customs Service, and in 2024 the sector accounted for about 7% of GDP. Ukraine is also one of the world's main food suppliers. In 2024, it accounted for about 36% of world sunflower oil exports, 15% of maize exports, 10% of wheat exports and 9% of barley exports. Ukrainian farmers have continued their work despite Russia's full-scale invasion, and affordable financing helps them plan each season with more confidence.

Who are FUIB and Eridon?

First Ukrainian International Bank (FUIB) is the largest Ukrainian bank with private capital and has worked in the Ukrainian banking market for 35 years. It serves 187,000 corporate clients and over two million individual clients, and it is one of Ukraine's systemically important banks. Eridon has worked in the Ukrainian agricultural market since 1993. For more than 15 years, it has been the market leader in supplying Ukrainian farmers with crop protection products, seeds and fertilisers.