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Metinvest paid $190 million in taxes in Ukraine in the first half of 2026

Our steel company Metinvest paid UAH 8.5 billion ($190 million) in taxes and duties to budgets at all levels in Ukraine in the first half of 2026. The largest contributions were subsoil use payments, the unified social contribution and personal income tax.

Environmental tax rose by 12% year on year. Since the start of russia's full-scale invasion, Metinvest has paid more than UAH 82.2 billion ($1.8 billion) in taxes and duties in Ukraine.

How much tax did Metinvest pay in the first half of 2026?

Metinvest paid UAH 8.5 billion ($190 million) in taxes and duties to budgets at all levels in Ukraine between January and June 2026. This figure includes the company's associates and joint ventures. More than four years into the full-scale war, Metinvest continues to support the Ukrainian economy as one of its largest taxpayers and exporters.

Which taxes made up the largest share?

The three largest items were subsoil use payments of UAH 2.3 billion ($51 million), the unified social contribution of UAH 1.7 billion ($38 million) and personal income tax of UAH 1.5 billion ($34 million).

Ukrainian enterprises of Metinvest also transferred UAH 777 million ($17 million) in value added tax, UAH 636 million ($14 million) in land payments, UAH 490 million ($11 million) in profit tax and UAH 437 million ($9.8 million) in the military levy. Environmental tax increased by 12% against the first half of 2025, reaching UAH 368 million ($8.2 million).

What does the company say about industry and national security?

"Every tonne of product and every hryvnia of taxes is a contribution to Ukraine's resilience. Despite unprecedented pressure on industry — from the blockade of the Black Sea ports and attacks on energy infrastructure to trade restrictions on the European market — Metinvest remains one of the country's largest taxpayers and exporters. As long as industry works, the state has resources for defence. That is why preserving industrial potential is a matter not only of economics but also of national security," said Yuriy Ryzhenkov, Chief Executive Officer of Metinvest

Group.

How much has Metinvest paid since the start of the full-scale war?

In 2025, Metinvest transferred UAH 18.7 billion ($418 million) in taxes and duties to budgets at all levels in Ukraine. In total, from 2022 to the first half of 2026, the company directed more than UAH 82.2 billion ($1.8 billion) to supporting the country's economy.

How does this fit into the wider strategy?

Metinvest is part of SCM. Keeping enterprises working in Ukraine, protecting jobs and paying taxes in full is the strategy that our shareholder Rinat Akhmetov set out at the start of the full-scale invasion. Mr Akhmetov's approach treats industrial capacity as part of the country's ability to defend itself, and SCM companies have continued to operate and invest under conditions of war, port restrictions and repeated attacks on energy infrastructure.

All dollar figures are converted at today's official National Bank of Ukraine exchange rate of 44.75.