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SCM companies at the Ukraine Recovery Conference 2026: rebuilding Ukraine during the war



At the Ukraine Recovery Conference in Gdansk, SCM companies set out how Ukrainian private capital is rebuilding the country even while the war continues. Our energy company DTEK, our steel company Metinvest and our bank FUIB signed new agreements across power generation, finance and employment. Alongside these deals, an investment model was presented to deliver affordable homes for thousands of people displaced from Mariupol. Together, the commitments reflect the strategy of our shareholder [Rinat Akhmetov](#): to draw international partners into Ukraine's recovery and to rebuild wherever russia destroys.

What did our energy company DTEK announce?

[DTEK](#) signed a memorandum of understanding with GE Vernova to develop a 650 MW combined-cycle gas power plant at its Burshtyn site in western Ukraine, an investment of around €900 million targeting commercial operation before 2032. It is one of two DTEK initiatives named among the Government's 18 flagship projects under the "Economy of the Future" plan, alongside the 650 MW Poltava Wind Power Plant. DTEK also formed a joint venture with Octopus Energy to finance Project RISE, a €100 million rollout of rooftop solar and battery storage for businesses and public institutions. On the eve of the conference, DTEK's Annual Energy Evening in Gdansk saw world heavyweight champion Oleksandr Usyk pay tribute to Ukraine's energy workers, alongside Henrik Andersen, President and CEO of Vestas.

What did our steel company Metinvest sign?

[Metinvest](#) signed a seven-year, EUR 20 million loan agreement with the Black Sea Trade and Development Bank, deepening a partnership that began in 2020. The financing will support the company's first solar power plants, with a combined capacity of 37 MW, and help protect critical energy infrastructure across Ukraine.

What did our bank FUIB commit to?

[FUIB](#) joined Ukraine's Ministry of Economy, Environment and Agriculture and other leading banks in signing a Letter of Intent to advance the Human Capital Resilience Charter. The next phase moves from shared vision to practical action, with a Banking Committee and a library of tools covering veteran integration, inclusive workplaces and support for small and medium-sized businesses.

How is SCM supporting Ukrainians beyond its own assets?

An investment model was presented to deliver affordable homes for 10,500 people displaced from Mariupol, beginning with a pilot in Kyiv region. The homes draw on the Steel Dream reconstruction concept developed by our steel company Metinvest and are supported by the [Rinat Akhmetov Foundation](#). Since the full-scale invasion, SCM companies have invested more than \$4bn in Ukraine, including \$1bn to rebuild assets destroyed by russian attacks.

What is the strategy behind SCM's presence?

The commitments reflect the long-held approach of Mr Akhmetov: to build international partnerships that strengthen Ukraine's resilience, to place its people at the centre of recovery, and to invest now rather than wait for the war to end. The message from Gdansk was consistent — where russia destroys, Ukraine rebuilds.