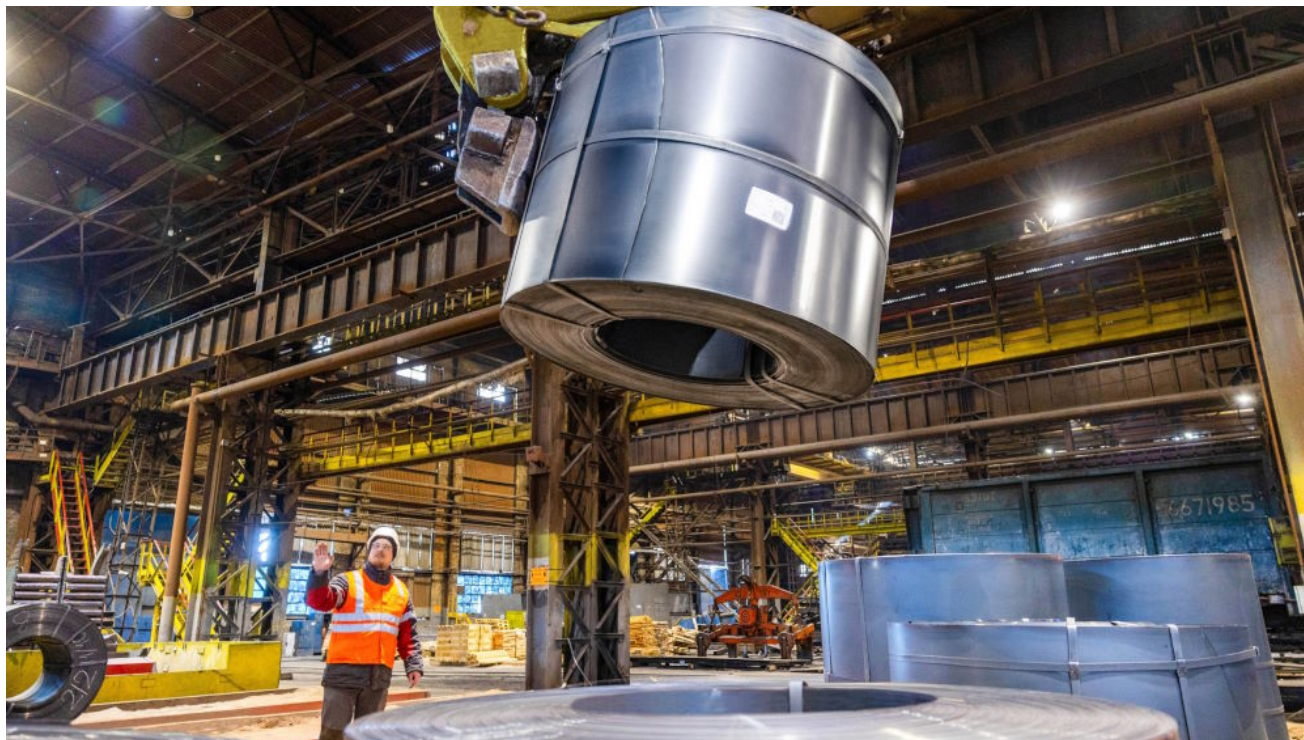


11 June

## Ukrainian industry holds firm: Metinvest among the country's largest exporters



A new [ranking by NV](#), a leading Ukrainian media outlet, places our steel company [Metinvest](#) second among the country's biggest exporters in 2025. Together with its joint ventures, Metinvest generated exports of UAH 154 billion (\$3.7 billion). The 30 companies in the ranking accounted for close to 40 per cent of national commodity exports. These foreign currency earnings remain central to Ukraine's financial stability during Russia's war.

### How did Metinvest perform in NV's 2025 export ranking?

NV's review of Ukraine's largest exporters in 2025 places our steel company Metinvest in second position nationally. Together with its joint ventures Pivdennyi GZK and Zaporizhstal, Metinvest generated exports of UAH 154 billion (\$3.7 billion) over the year. The result was achieved while Russia's war continued to disrupt

production, transport and energy supply.

## **Why do these export earnings matter for Ukraine?**

The 30 companies covered by the NV ranking together generated exports of UAH 635.25 billion (\$15.13 billion) in 2025 — around 40 per cent of all of Ukraine's commodity exports. Analysts cited by NV point out that having foreign currency earnings concentrated among a smaller number of disciplined exporters makes those flows easier to monitor and supports the stability of the national currency. Larger companies are also better placed to secure international financing during the war. In an economy where imports continue to exceed exports, every dollar earned abroad and returned home matters for financial stability.

## **What does this mean for SCM and the people who work in it?**

Keeping steelmaking running and earning hard currency for Ukraine reflects the long-held approach of our shareholder Rinat Akhmetov: to invest in the country, keep people in work and keep industry operating through the most difficult conditions. For the thousands of people employed across SCM companies, continued production means continued employment, tax revenue for the state and a contribution to the wider economy.

## **How is the wider export picture changing?**

While heavy industry and agriculture remain the backbone of Ukrainian exports, the economy is gradually diversifying. NV notes that the share of food, metals and minerals in total exports has eased in recent years, while technology services have grown. Even so, industry continues to provide one of the largest single shares of the country's hard currency, underlining the role that companies such as Metinvest play in keeping Ukraine's economy on a stable footing during the war.