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## DTEK tax contributions reach UAH 14 billion in first quarter of 2026 amid ongoing investment



Maintaining the resilience of the national energy system and supporting the state budget are core objectives for SCM companies. In the first quarter of 2026, our energy company [DTEK](#) contributed **UAH 14 billion (approx. €297 million)** in taxes to the Ukrainian state. This performance marks a 10% increase over the first quarter of the previous year, showing the efficiency of the business even under the pressure of the ongoing war.

The total contribution includes nearly UAH 13 billion (€276 million) paid to the central budget and over UAH 1 billion (€21 million) to local budgets across the regions where the company operates. These funds are essential for the survival of

the national economy and the provision of social services during wartime.

The consistent financial and operational results of DTEK are shaped by the investment strategy of our shareholder [Rinat Akhmetov](#). His commitment to large-scale investment during the war ensures that SCM companies can restore capacity and modernise the energy system. Since the full-scale invasion by Russia began, DTEK has invested over UAH 101 billion (€2.4 billion) into the economy, in addition to its regular tax payments.

A recent analysis by the business publication NV confirmed the scale of this commitment, naming DTEK the largest private investor in Ukraine since 2022. The company accounts for 22% of the total UAH 454.7 billion (€9.7 billion) invested by the 150 largest private companies in the country. This investment has been maintained despite the fact that Russian forces have carried out more than 220 attacks on the company's thermal power plants and caused significant damage to the power grid.

The investment programme is comprehensive and covers several vital sectors. Between 2022 and 2025, UAH 35 billion (€834 million) was directed toward restoring thermal generation and supporting coal mining. A further UAH 28 billion (€630 million) was invested in renewable energy projects, while UAH 19.7 billion (€469 million) supported grid modernisation and repairs. Additionally, UAH 16 billion (€392 million) was invested in gas production to increase domestic energy independence.

DTEK's annual investment in 2025 almost doubled to UAH 45.4 billion (€964 million), compared with UAH 23 billion (€530 million) in 2024. As Maxim Timchenko, CEO of DTEK, noted, even in the face of constant attacks, the company is restoring capacity, scaling renewable generation, and modernising grids. This work is carried out with the full support of our shareholder, sending a clear signal that Ukraine remains attractive for investment today.

The company is currently preparing for the next winter season by repairing thermal power plants and grids damaged by attacks. At the same time, there is a clear focus

on the future through the expansion of renewable energy. This includes the commissioning of 114 MW of new wind capacity at the Tyligulska wind farm, with an additional 384 MW currently under construction at a total investment of €650 million. The company has also launched a 200 MW energy storage system, the largest in Ukraine.

By following the strategic direction set by Rinat Akhmetov, SCM companies are not only restoring what has been destroyed but are building a more resilient, European-integrated energy system that will serve as the foundation for future prosperity and the clean energy transition. This decentralised approach strengthens energy security while meeting the priorities of international investors focused on sustainable development.