

08 May

SCM at the US-Ukraine Business Forum: Investing in Recovery During the War



Jock Mendoza-Wilson, Head of Investor Relations of SCM, recently addressed the [US-Ukraine Business Networking Series Forum](#) in New York. He detailed the active role SCM companies play in the ongoing recovery of Ukraine. Rather than waiting for international discussions on future reconstruction to conclude, SCM and our

shareholder [Rinat Akhmetov](#) act as economic first responders. We are investing capital today, with a pipeline of further projects prepared for the moment a ceasefire occurs.

The fundamental approach is clear: while Russia destroys infrastructure, Ukrainian private enterprises rebuild it. Total investments by SCM companies have reached \$4 billion since 2022, with a record \$1.4 billion allocated in 2025 alone. Crucially, \$1 billion of this has been channelled into urgent recovery efforts, repairing power stations, grids, and substations that suffered Russian damage. These immediate investments ensure that society has electricity and that people retain the ability to work.

Maintaining energy resilience is an urgent priority. Despite severe challenges and attacks on [DTEK](#) facilities during the previous winter, significant capacity has been successfully restored. Looking ahead, SCM companies recognise that the future of the energy system depends on distributed generation, including wind power and energy storage. The continued construction of DTEK's Tylygulska Wind Farm amidst the war demonstrates a long-term belief in the Ukrainian economy.

Within the industrial sphere, [Metinvest](#) sustains large-scale production and export operations. The company has contributed approximately \$1.7 billion to the national economy since 2022. Additionally, Rinat Akhmetov has spearheaded vital support initiatives, directing \$170 million towards defence requirements via the Steel Front. The metallurgical sector supplies the foundational materials necessary for repairing the nation's energy facilities and infrastructure.

Secure and reliable connectivity is another essential component of national resilience.

[Ukrtelecom](#) continues to expand its network, having laid an additional 22,000 kilometres of fibre optic cable over the past four years. This infrastructure supports citizens, emergency services, and the armed forces.

These combined actions highlight our deep commitment to Ukraine. They illustrate how the domestic private sector can deliver successful investment models, providing a clear example to inspire further international businesses to join the

reconstruction effort.