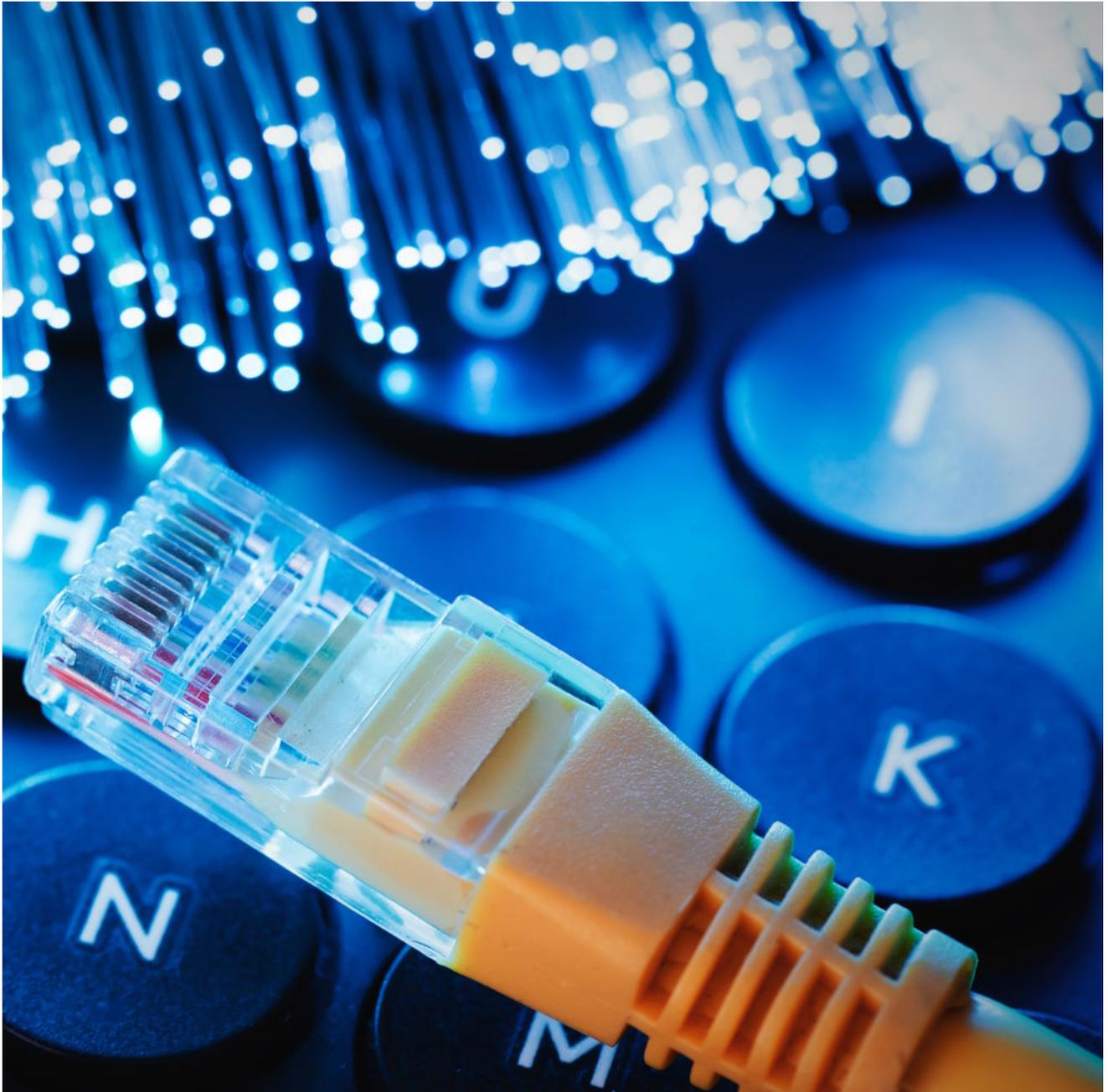


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Ukrtelecom Shows Strong 2025 Financial Results and National Support



In 2025, [Ukrtelecom](#), part of SCM, demonstrated exceptional financial stability and technological scaling. Operating throughout the ongoing full-scale war with Russia, the company has proven its capacity to maintain operational continuity while heavily

investing in the future of Ukraine's digital infrastructure.

The financial outcomes for 2025 reflect a highly efficient operating model. Total revenue reached UAH 5.2 billion (\$118.7 million), representing a 7% increase from the previous year. EBITDA demonstrated particularly strong growth, rising by 31% to exceed UAH 1.2 billion (\$27.4 million). The EBITDA margin also saw significant improvement, growing by 4.3 percentage points to 24%. These figures indicate rigorous financial management and an ability to scale efficiently under adverse conditions.

Ukrtelecom maintained a strong focus on infrastructure investment, allocating UAH 500 million (\$11.4 million) in capital expenditure. This capital was deployed primarily to expand the fibre-optic infrastructure and ensure the network's energy independence and cyber security. During the year, the company laid 4,500 km of fibre-optic cable. The total length of the optical network now stands at nearly 93,000 km, covering 3.4 million Ukrainian households and serving 1,388 medical and 1,926 educational institutions across the country.

A major technological milestone was achieved on 1 January 2026, when Ukrtelecom established a new speed standard of up to 1 Gbps for all households connected to its GPON network nationwide. This upgrade was implemented by default, without requiring users to change their tariff plans, representing a direct return on the company's infrastructure investments.

The optical segment continues to drive growth. By the end of 2025, optical internet users constituted over 80% of the total internet subscriber base, and revenue from these services increased by 12%.

In addition to core telecommunications, the company has successfully optimised its asset portfolio. The commercial leasing of freed-up real estate generated over UAH 550 million (\$12.5 million) in 2025, with nearly 590,000 square metres currently leased. Furthermore, TriMob, the mobile operator entirely owned by Ukrtelecom, successfully launched LTE/4G services, adding another layer to the company's modernised service offering.

Ukrtelecom remains a major contributor to the state, paying nearly UAH 1.6 billion (\$36.5 million) in taxes and duties across all levels of government in 2025.

The strategic direction for Ukrtelecom involves deep integration into the European market. In 2025, the company became the first Ukrainian operator to join Connect Europe. This membership facilitates the sharing of Ukrtelecom's unique experience in maintaining and rebuilding networks during wartime, while aligning the company with the European digital sector. SCM views these results as a clear validation of the strategy to build a resilient, modern, and energy-independent network.

Company CEO Yuriy Kurmaz summarized: We made a strategic choice: not to restore yesterday's network but to build a reliable, energy-independent and cyber-resilient system. Communication is a critically important element in ensuring national security, the functioning of the economy, and people's livelihoods. We continue to fulfill this mission.