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## Investment in Resilience: SCM and DTEK's Response to Four Years of War



On the fourth anniversary of the full-scale invasion, SCM reaffirms its total commitment to the economic and infrastructural stability of Ukraine. Our energy company, DTEK, stands at the forefront of this effort, battling daily to maintain the power system against relentless attacks by Russia.

Under the guidance and ownership of our shareholder Rinat Akhmetov, DTEK has completed repair works worth UAH 26.5 billion (\$651 million) across its thermal power plants and electricity grids since 2022. This figure represents not just capital investment, but a strategic lifeline for the nation. Of this total, UAH 16.2 billion (\$398 million) was directed specifically toward thermal power plants, while UAH 10.2 billion (\$251 million) was allocated for the repair and modernisation of the power

grid.

The operational reality for our engineers is severe. Since the start of the war, Russia has attacked DTEK's thermal power plants more than 220 times. Every single station has sustained damage or destruction. The distribution network has arguably suffered even more widespread impact, with 1,400 substations and nearly 9,000 power lines damaged by enemy fire.

Yet, the work continues without pause. Just last week, DTEK crews restored electricity to 557 communities and more than 800,000 households in the Donetsk, Odesa, Kyiv, and Dnipro regions, often working through the night in freezing conditions to repair the damage caused by shelling.

Maxim Timchenko, CEO of DTEK, states: "This has been the worst winter Ukraine has endured since independence. No energy system in the world has experienced such destruction. Thanks to our people's professionalism, bravery and creativity, and the investments we are making to restore power stations and grids, we will make it through this winter."

Looking ahead, the company has committed a further UAH 13.2 billion (\$324 million) to repair assets and prepare the energy system for the winter of 2026/27. This funding underscores the long-term view that SCM and Rinat Akhmetov take regarding Ukrainian resilience.

We do not simply repair what is broken; we are rebuilding for a future where Ukraine's energy security is guaranteed. Despite the scale of the attacks, our teams have restored 98% of the damage incurred since 2022. We will continue to source equipment, finance repairs, and support the thousands of employees who risk their lives to bring light back to Ukrainian homes. The attacks do not stop, and neither do we.