

17 December

Metinvest Completes Acquisition of Romanian Pipe Plant: A Strategic Step in EU-Ukraine Steelmaking Integration



[Metinvest](#) has successfully completed the acquisition of ArcelorMittal Tubular Products Iași, a significant development that strengthens the operational bridge

between the Group's Ukrainian assets and the European Union market. This strategic investment aligns directly with the long-term vision of our ultimate beneficial owner, [Rinat Akhmetov](#), to enhance the resilience and international reach of our operations. The deal was finalised on 16 December, following a comprehensive negotiation period and crucial regulatory approvals.

The facility, now Metinvest's first operational site in Romania, is located in the city of Iași. It specialises in the production of high-quality welded structural pipes. These products are vital inputs for a range of sectors, including construction, engineering, infrastructure development, and agriculture. The plant possesses a considerable maximum production capacity of 240,000 tonnes per year. Its operational assets include five pipe mills, two longitudinal cutting lines, and two coating lines.

Regulatory milestones were achieved in late 2025. The Group secured approval from the European Commission under the EU Merger Regulation on 24 November 2025. This was quickly followed by approval from Romania's national competition authority, granted the following day after the foreign investment screening procedure was completed.

The geographical placement of the Iași plant is highly advantageous. Situated approximately 600 kilometres from our Zaporizhzhia operations, the site enables a powerful and reliable logistical synergy. Oleksandr Myronenko, COO of Metinvest, noted that this proximity allows the company to secure regular orders and stable operations for the Romanian plant by supplying it with up to 180,000 tonnes of hot-rolled coil annually from Zaporizhstal JV.

Yuriy Ryzhenkov, CEO of Metinvest, commented on the importance of the deal:

“Even before the full-scale war, Metinvest began building a bridge between Ukrainian and EU steelmaking. For us, this new plant is a unique opportunity to provide work for two sites at once: in Iași and Zaporizhzhia. It is part of our contribution to post-war reconstruction.”

He expressed confidence that the plant's output will meet demand within the EU and will also be required for rebuilding Ukraine's war-damaged infrastructure and industry.

The integration process for the new asset into Metinvest's existing production and organisational chains is scheduled to take place throughout 2026. Metinvest is dedicated to maintaining continuity and stability for the local workforce and will honour all terms of existing employment contracts with the plant's employees in Ia? i. This acquisition expands Metinvest's international footprint, which already includes assets in Italy, Bulgaria, the United Kingdom, and the United States, in addition to Ukraine.