

12 December

SCM Companies Metinvest and Lemtrans Named Among Top Investors in Ukraine



The European Business Association (EBA) has released the second wave of its "Investment Leaders" project, a list recognising companies that have continued to finance and implement large-scale projects in Ukraine despite the challenges of the ongoing war. We are proud to confirm that two System Capital Management (SCM) businesses—[Metinvest](#) and [Lemtrans](#)—have been included in this ranking, having collectively directed substantial capital towards strengthening Ukraine's industrial and logistical infrastructure.

A Strategy of Support and Stability

The continued investment by these companies is not merely a response to immediate operational needs; it is a deliberate execution of the strategy defined by SCM's shareholder, Rinat Akhmetov. This strategy focuses on two critical objectives. Firstly, it aims to support our European neighbours and partners by ensuring a reliable supply of essential goods and commodities. Secondly, it seeks to sustain Ukraine's domestic economy by preserving jobs and generating export revenues that are vital for the state budget.

Metinvest: Energy Independence and Green Innovation

Metinvest, a vertically integrated group of steel and mining companies, was recognised for its significant contribution to the industrial sector. According to EBA data, Metinvest invested \$910 million into the Ukrainian economy between 2022 and 2024. The group has also outlined plans for approximately \$300 million in further investments for 2025.

The capital has been primarily directed towards the development of production facilities and measures to secure energy independence. Beyond immediate resilience, Metinvest is looking to the future. As noted by CEO Yuriy Ryzhenkov, the group is rapidly advancing low-carbon innovation and remains a major investor in green steel technologies, positioning itself as a key player in the European steel industry's transition to sustainability.

Lemtrans: Connecting Markets via New Terminals

Lemtrans, the leading private operator of railway rolling stock in Ukraine, was recognised for its development of logistics infrastructure. Since 2022, the company has invested over \$25 million in new projects.

A key portion of this investment has gone towards the construction of container terminals, which serve as vital hubs for Ukraine's export and import operations. These include the completed terminal in Mostyska (2022), the recently operational terminal in Vinnytsia (2024), and the Fastiv terminal scheduled for 2025.

Volodymyr Mezentsev, CEO of Lemtrans, emphasised that these projects create the conditions for sustainable economic development. By expanding logistics capabilities, Lemtrans not only supports domestic businesses but also strengthens foreign trade connections, ensuring that Ukrainian products can reach international markets efficiently.

The inclusion of both companies in the EBA's "Investment Leaders" list underscores SCM's commitment to rebuilding and modernising Ukraine's economy, even in the most difficult of circumstances.