

18 September

Murat Cinar appointed new Chief Executive Officer of DRI



With over 25 years of leadership experience in the telecom and technology sectors, Murat Cinar has held senior roles across more than 10 international markets.

[DRI](#), the EU renewables arm of [DTEK](#), has announced the appointment of Murat Cinar as its new Chief Executive Officer, effective from 3 September 2025.

Cinar succeeds Ivan Geliukh, under whose leadership the company's business strategy and organisational structure were updated, the management team was strengthened, and the business model was refined with a strong focus on sustainable growth, profitability, and operational efficiency. These changes consolidated DRI's position in the European renewables market, particularly in its core markets of Croatia, Italy, Poland, and Romania.

Maxim Timchenko, Chairman of the Supervisory Board of [DRI](#) said: "I am pleased to announce the appointment of Murat Cinar as the new Chief Executive Officer of DRI and extend my best wishes as he takes on this important role. Murat will play a key role in strengthening DRI and reinforcing its position as an active contributor to Europe's energy transition."

I would also like to express my gratitude to Ivan for his contribution in refining DRI's strategy and creating a resilient business. I look forward to working with Ivan as he takes on new responsibilities within the wider DTEK Group."

[Murat Cinar](#), new CEO of DRI said: "Drawing on my experience in growth strategies, M&A, and change management, I look forward to leading DRI through the next stage of its development – executing our strategy to be an active player in Europe's renewable energy market. I believe DRI has a key role to play in supporting European countries to achieve important decarbonisation targets and I'm excited to work with the DRI team to make these goals a reality."

With over 25 years of leadership experience in the telecom and technology sectors, Murat Cinar has held senior roles across more than 10 international markets, including Sweden, Turkey, Ukraine, and Qatar.

Cinar began his career at Ericsson (1999–2010), leading large-scale network deployments and operations in multiple countries. He later served as Chief Technology Officer at Lifecell (2011–2015) in Ukraine, where he was responsible for overseeing major infrastructure investments and network expansion strategies. In 2015, he was appointed CEO of Vega Telecom Group (2015–2021) — part of DTEK parent SCM Group — where he led organisational transformation, improved profitability, and completed the company's sale to Vodafone Ukraine. In 2021, he

joined Korek Telecom as a Chief Transformation Officer and in 2022 assumed the role of CEO, driving strategic growth and operational excellence for 12 million customers.