

20 February

SCM companies paid UAH 73.2 billion in taxes in 2022



The major focus of business in the wartime is to continue to work for victory of Ukraine in its war against Russia. It means paying taxes, supporting the army and the national economy, and taking care of people.

Over 12 months of 2022, SCM companies in Ukraine as well as its associates and joint ventures paid **UAH 73.2 billion** in taxes and levies, including UAH 62 billion to the national budget. Thus, UAH 11.2 billion was paid to the local budgets.

Last year the capital investments reached more than **UAH 21.1 billion**. Much of it was invested to overhaul the electricity grid, modernise the thermal power units, drill oil and gas wells, launch new longwalls, etc. All these were done to support the national energy system and ensure that Ukrainian people have access to electricity and heating despite Russian attacks on Ukraine's energy infrastructure.

Social programmes accounted for **UAH 11.8 billion**. SCM spent most of the money to finance the programmes for residents of the regions where its companies operate and on environmental protection initiatives.

In addition, SCM businesses, the Rinat Akhmetov Foundation, and FC Shakhtar have continued to support Ukraine and Ukrainian people in these challenging times. Since

24 February 2022, they have donated over **UAH 5 billion** in aid to help the military and civilians. In addition, Rinat Akhmetov has allocated **UAH 1 billion** for the Heart of Azovstal project to help Mariupol defenders and their families.

Although some SCM businesses have been destroyed or occupied, we are determined to help Ukraine to victory and support the country after it wins the war.

For more about humanitarian assistance provided by the Rinat Akhmetov Foundation, please go to <https://akhmetovfoundation.org/>

For more about Rinat Akhmetov's Steel Front, please go to <https://steelfront.scm.com.ua/>

PROFILE:

SCM is Ukraine's largest investment group that has a global presence. SCM invests in metals and mining (Metinvest B.V. (the Netherlands)), energy (DTEK B.V. (the Netherlands)), minerals, banking and finance (FUIB), telecommunications (Ukrtelecom), retail (TSUM Kyiv), agriculture (HarvEast), and transport and logistics (Lemtrans and Portinvest). SCM businesses and holding companies currently operate in Ukraine, Cyprus, the Netherlands, Italy, Bulgaria, Switzerland, the UK, and the United States.

The sole owner and investor of SCM is Rinat Akhmetov, a well-known Ukrainian businessman and philanthropist.