

04 June

Lemtrans repairs over 1,800 railcars in the first four months of 2024



From January to April 2024, the railcar repair facilities of <u>Lemtrans</u> were operating at full capacity, allowing the company to repair 1,876 freight wagons. For context, during the corresponding period in 2023, 1,852 wagons were repaired.

Volodymyr Mezentsev, CEO of Lemtrans, commented:

"Our success was made possible by strategic planning in our production processes, investments in cutting-edge equipment, and the high level of our staff's expertise. These measures enable us to swiftly expand our railcar repair operations into other regions of the country when necessary."



Lemtrans is one of Ukraine's largest private investors in railcar repair capabilities. Over the past 14 years before the full-scale war, during the lease of two railcar repair depots in Kamianske and Volnovakha, the company invested approximately UAH 800 million in these operations. This investment more than doubled the volume of work performed.

In 2022, the town of Volnovakha was occupied by Russian forces, resulting in the company losing control of the railcar repair depot there. The facility remains under occupation, prompting Lemtrans to explore new development opportunities.

"We are committed to maintaining the stable and uninterrupted operations of our railcar repair facilities, and are actively engaged in discussions to expand our business to new sites. Lemtrans possesses all the necessary resources for this expansion, including modern equipment, extensive experience, and a team of skilled professionals,"

added Volodymyr Mezentsev.