

27 June

FUIB signs Memorandum for preferential lending to rebuild Ukraine's energy infrastructure



On 25 June, [FUIB](#), along with 16 other major Ukrainian banks signed a memorandum for preferential lending aimed at rebuilding the country's energy infrastructure. The signing ceremony was part of the banking forum organised by Ekonomichna Pravda newspaper. This memorandum is intended to expedite the restoration of power generating capacities destroyed by the enemy. As the largest privately-owned socially responsible bank in Ukraine, FUIB promptly joined this crucial initiative.

“This unique event managed to unite the competing public, private, and international banks in pursuit of a common vital goal. Currently, Ukraine's energy sector is a primary target for our adversaries, and we should stand together to protect it and bolster the restoration efforts,”

said FUIB's Board Chairman Serhiy Chernenko.

Under the terms of the memorandum, the signatory banks undertake to facilitate affordable lending for entrepreneurs whose projects enhance the country's energy independence.

The joint memorandum was endorsed by 17 largest banks of Ukraine: FUIB, Raiffeisen Bank, A-Bank, UKRSIBBANK, OTP Bank, MTB Bank, Credit Dnipro Bank, Kredobank, SENS Bank, Oschadbank, Ukreximbank, Ukrgasbank, Credit Agricole Bank, Piraeus Bank MKB, Pravex Bank, PrivatBank, Globus Bank. As of 1 May 2024, their combined net assets accounted for over 83% of the total assets within Ukraine's entire banking system.

Prospective borrowers can apply for these preferential loans for energy sector at any branch of the signatory banks or through other available channels, and such applications will be given the highest priority. Depending on a segment of the power industry involved, loan amounts may range from 500,000 euros to 25 million euros.

This lending programme will cover the construction of solar, wind, biogas, biomass, gas turbine, and gas reciprocating power plants, industrial batteries, balancing and storage power stations, cogeneration plants, and more. Loans may also be available for individual entrepreneurs and small businesses for energy-conserving installations like doors, windows, and solar panels. The loans will have terms ranging from five to seven years.