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SCM Enterprises and Companies Paid UAH 74.6 Billion (\$1.8 billion) in Taxes for 2024



Over the 12 months of 2024, Ukrainian, affiliated, and joint enterprises of the SCM investment group contributed UAH 74.6 billion (\$1.8 billion) in taxes and fees to budgets at all levels. This is an increase of nearly 12.5% compared to 2023.

Of the total tax amount, over UAH 63.2 billion was paid to the state budget, while contributions to local budgets amounted to UAH 11.3 billion.

Capital investments for the past year reached nearly UAH 38 billion (\$1 billion), primarily focused on restoring and enhancing the security of key enterprises. Most of these funds were allocated to the capital repair of thermal power plant unit installations, drilling of oil and gas wells, opening new coal mining longwalls, capital and routine maintenance of metallurgical equipment, and infrastructure improvements.

A total of UAH 12.4 billion (\$0.3 billion) was spent on social programs, with the largest expenditures directed toward regional community initiatives and environmental protection.

Additionally, SCM businesses, the Rinat Akhmetov Foundation, and FC Shakhtar are continuing to support Ukraine and its people. Over the three years of the full-scale war, UAH 11.3 billion has already been allocated to support both military personnel and civilians.

Please see more information on the aid provided by the [Rinat Akhmetov Foundation](#), the "[Rinat Akhmetov's Steel Front](#)" initiative, the "[Heart of Azovstal](#)".

REFERENCE

SCM is Ukraine's largest investment group, operating globally. SCM invests in the mining and metallurgical sector (Metinvest B.V. (Netherlands)), energy (DTEK B.V. (Netherlands)), mineral extraction, banking and finance (PUMB), telecommunications (Ukrtelecom), retail (TSUM Kyiv), agriculture (HarvEast), as well as the transport and logistics sector (Lemtrans).

Currently, SCM enterprises and holdings operate in Ukraine, Cyprus, the Netherlands, Italy, Bulgaria, Switzerland, the United Kingdom, and the USA. The sole owner and investor of SCM is Rinat Akhmetov, a prominent Ukrainian businessman and philanthropist.